



Hillsborough TPO
Transportation
Planning Organization

Revenue Forecast

2050 Long Range Transportation Plan

September 2023



Overview

- Existing Funding Sources
 - Federal & State
 - Metropolitan & Regional
 - Local
- Potential Funding Sources
- Summary of Available & Potential Revenues
- Next Steps
- Questions

Development

- Coordination with jurisdictions and operators
- FDOT 2050 Revenue Forecast Handbook

CAC Feedback from July Workshop

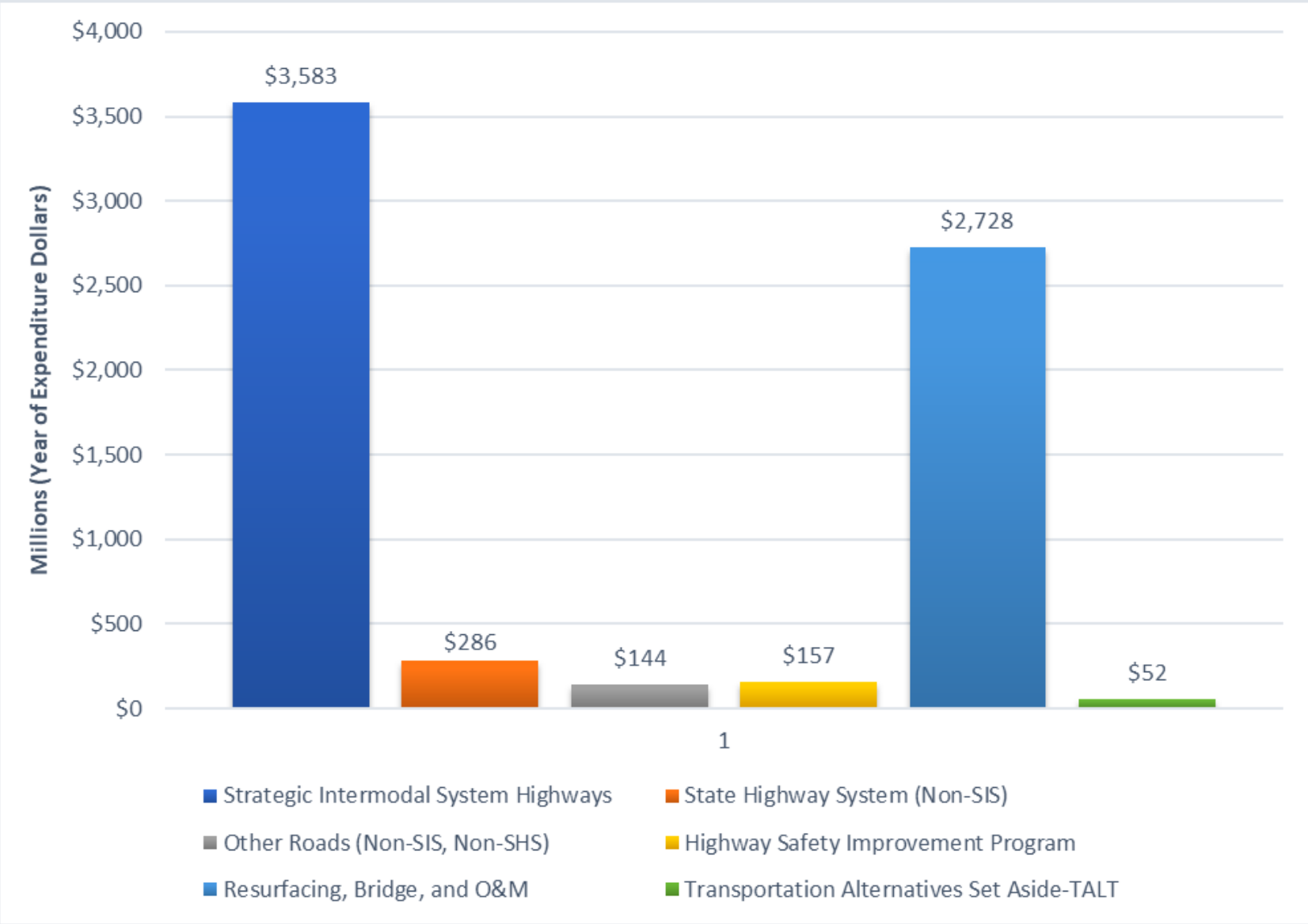
- Added value capture techniques
- Confirmed CIT allocation
- Taxation of State property
- Local tax on heavy vehicle uses
- Incorporation of areas of unincorporated HC
- Federal review of revenue estimates

Existing Funding Sources

Federal & State

Revenue Amounts

Federal and State Highway Funding, FY 2031-FY 2050

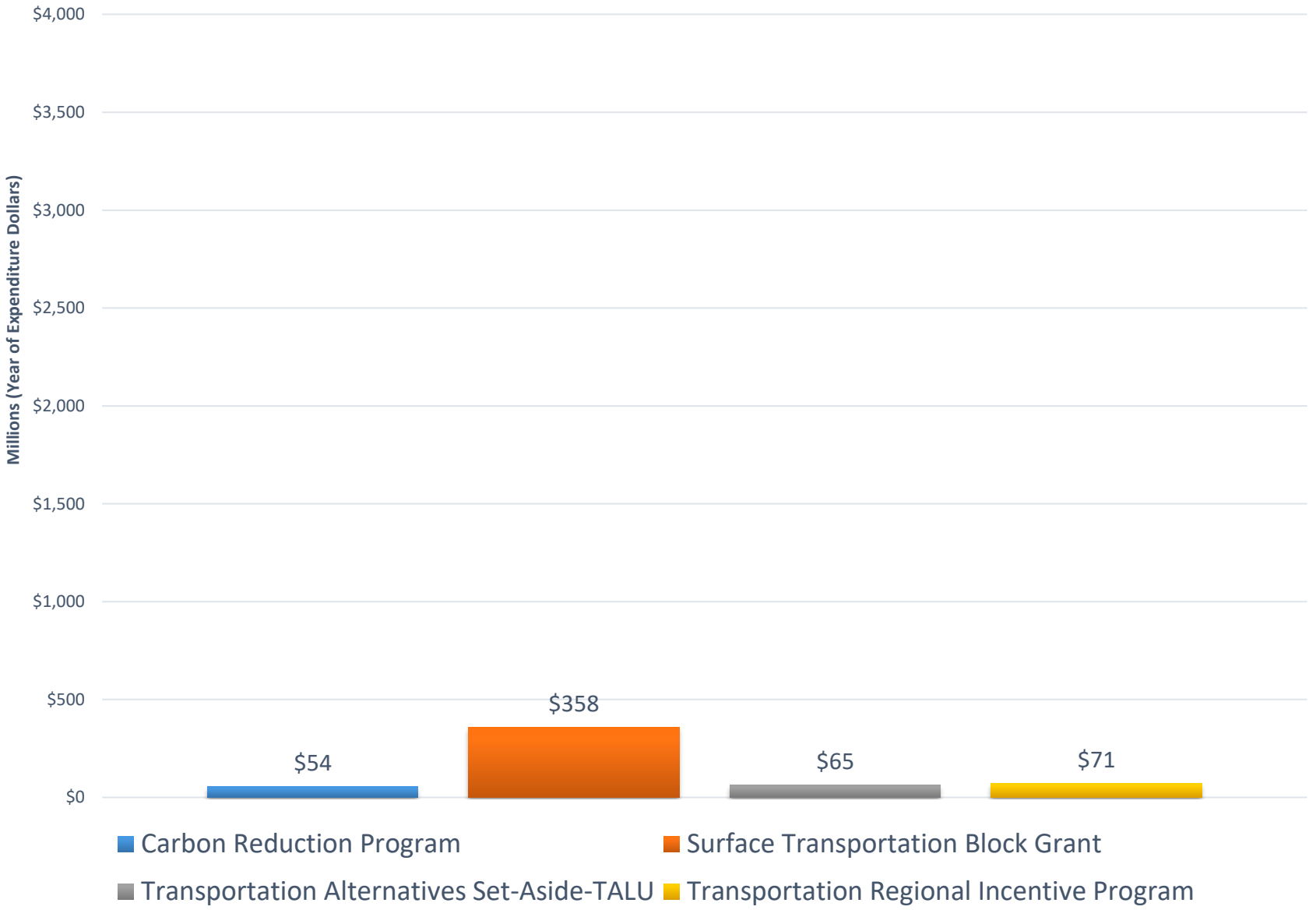


Sources:
FDOT 2050
Revenue Forecast Handbook;
FDOT SIS Cost Feasible Plans.



Revenue Amounts

Metropolitan and Regional Programs, FY 2031-FY 2050



Source: FDOT 2050 Revenue Forecast Handbook.

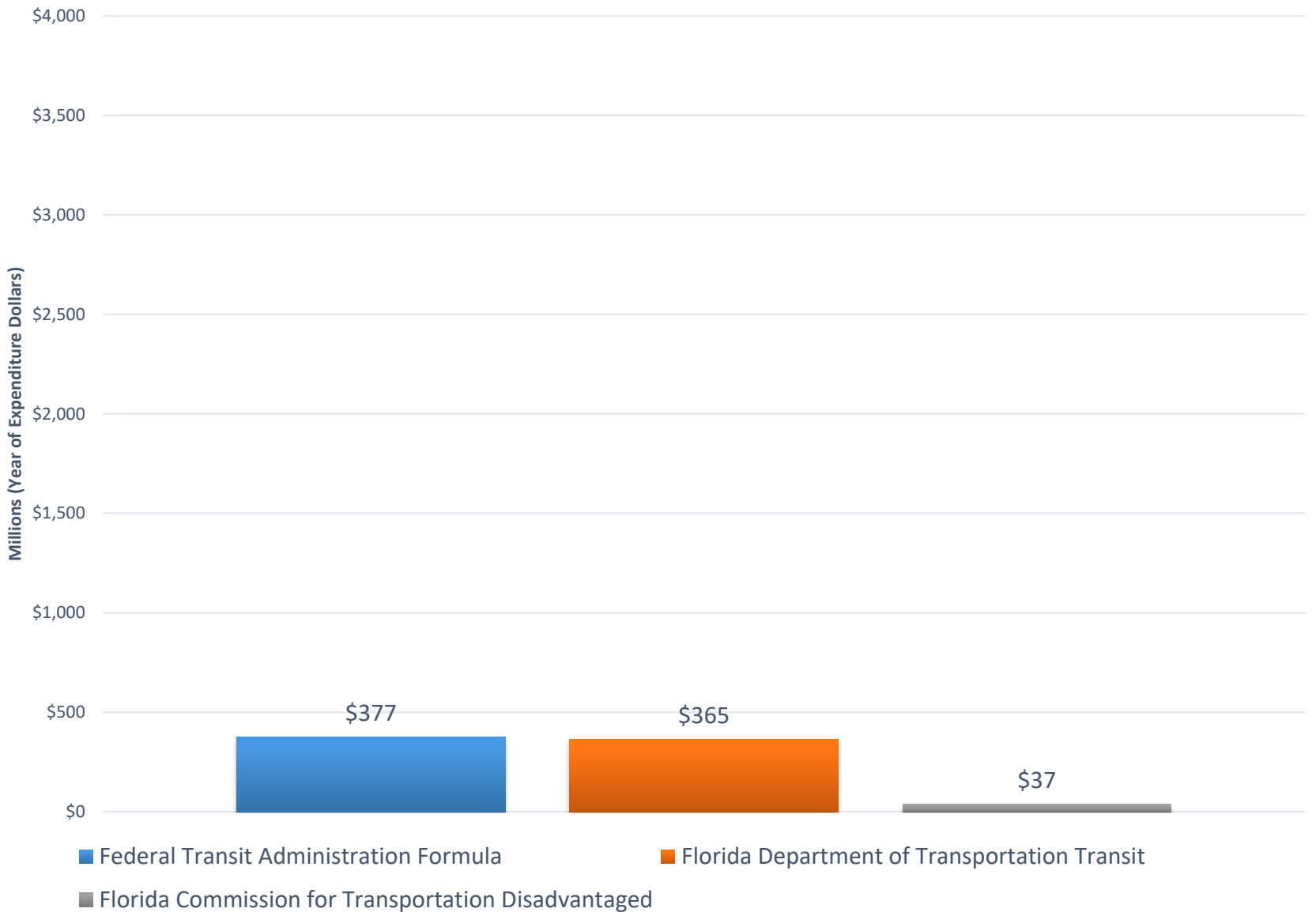


Revenue Amounts

**Transit –
Federal and State
Programs,
FY 2031-FY 2050**

*Sources:
FDOT, HART, &
Hillsborough County data.*

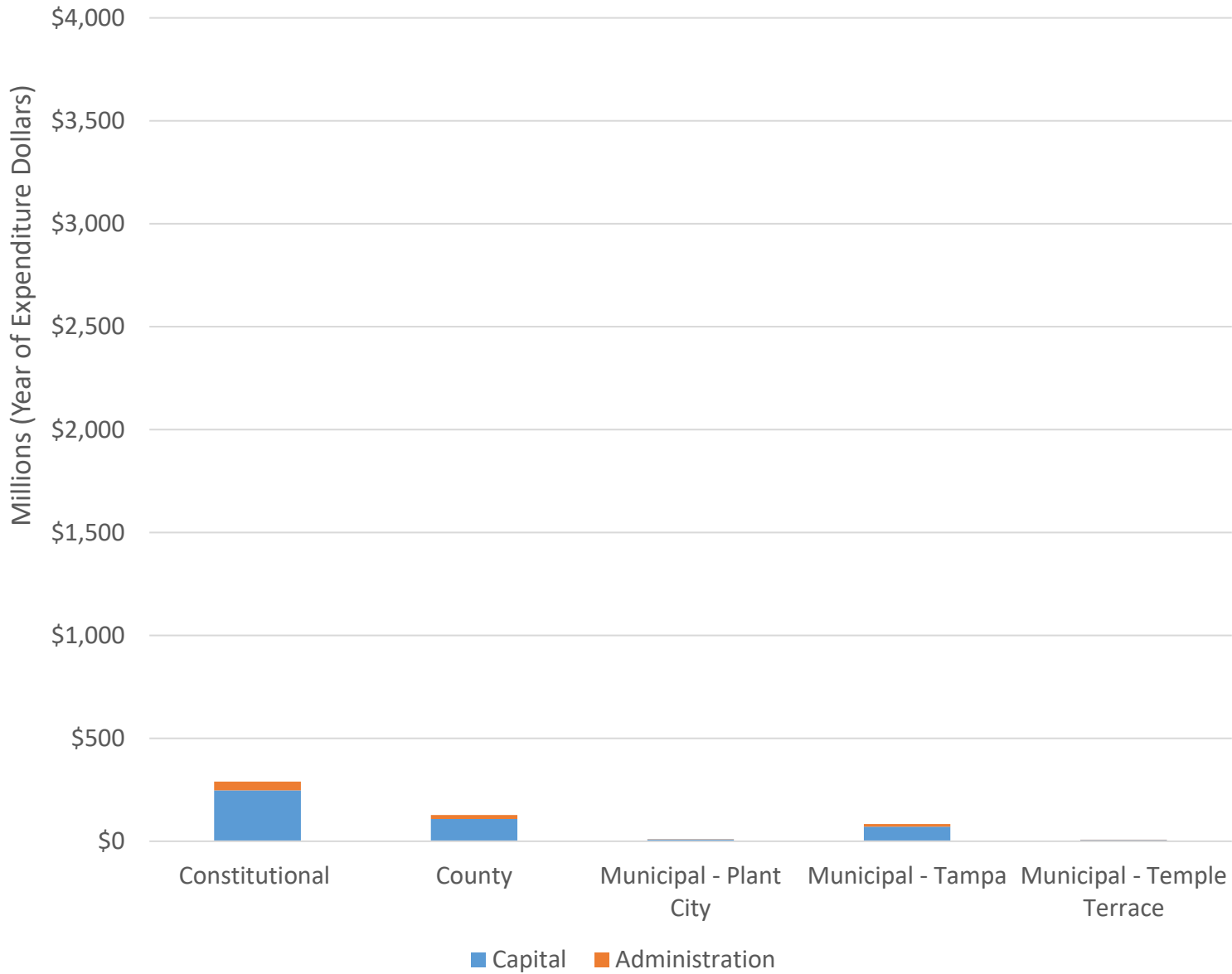
*Note:
Excludes potential federal &
state New Starts funding.*



Revenue Amounts

Federal & State: State Fuel Taxes to Local Transportation Programs

Constitutional,
County, and
Municipal Fuel Tax,
FY 2031-FY 2050



Source:
2022 Local Government
Financial Information
Handbook.

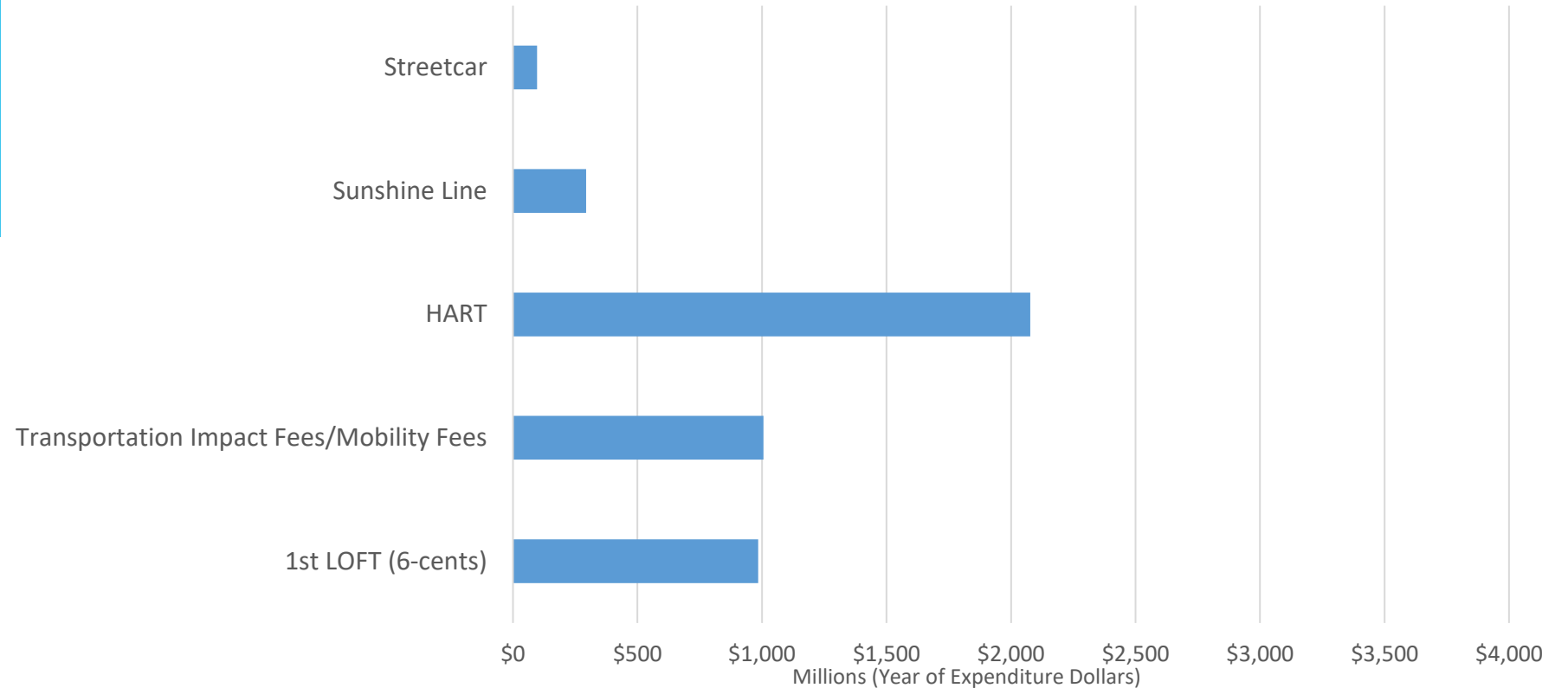


Existing Funding Sources

Local

Revenue Amounts

Existing Local
Funding by
Source,
FY 2031-FY 2050



**Ninth-Cent Fuel Tax & Community Investment Tax forecasts under Potential Funding Sources since they are to sunset prior to forecast period.*

Potential Funding Sources

Local

Programs

- Innovative Financing

- Value Capture
- Tax Increment Financing
- Public Private Partnership

**No funding estimates developed for these strategies.*

- Local Option Fuel Taxes

- Ninth-Cent Fuel Tax Renewal
- Second Local Option Fuel Tax

Programs

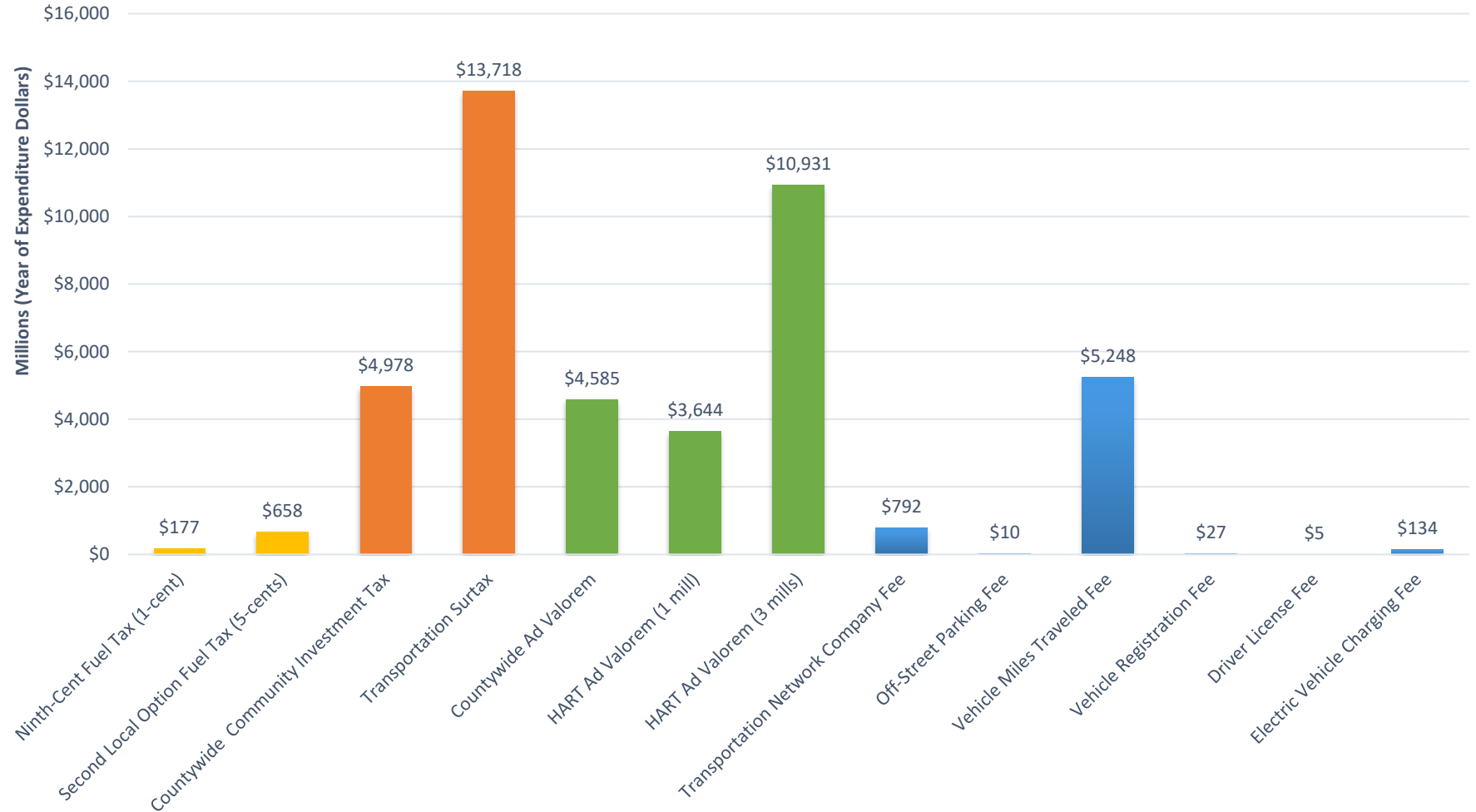
- Local Option Sales Taxes
 - Countywide Community Investment Tax Renewal
 - Charter County and Regional Transportation System Surtax (**Transportation Surtax**) – no sooner than 2029
- Ad Valorem Taxes
- Off-Street Parking

Programs

- ★• Transportation Network Company Fee
- ★• Vehicle Registration Fee
- ★• Driver License Fee
- ★• Vehicle Miles Traveled (VMT) Fee
- ★• Electric Vehicle Charging Fee

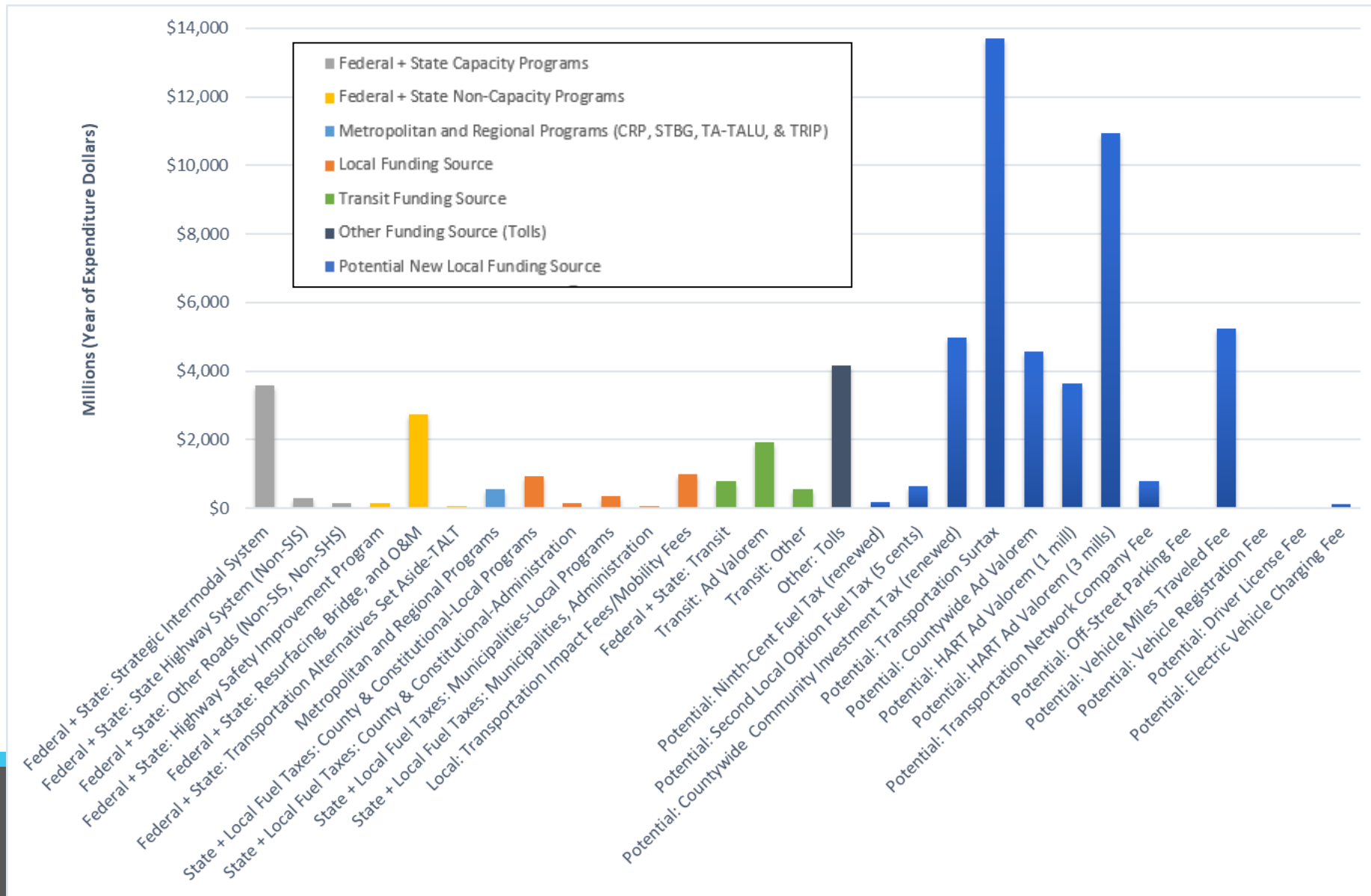
Revenue Amounts

Potential New
Local Funding
Sources,
FY 2031-FY 2050



Summary of Available & Potential Revenues

Summary of Available & Potential New Revenues, FY 2031-FY 2050



Next Steps



Next Steps

- Finalize 2050 LRTP Funding Technical Memorandum per Board & Committee comments
- Finalize Needs Assessments with Cost Estimates
- Early 2024: Draft scenarios
- Receive feedback on scenarios from Board & Committees in late Spring 2024

Recommended Action

Approve the 2050 Revenue Forecast and
recommend approval to TPO Board

Questions

